

HOUSE BILL No. 1303

DIGEST OF INTRODUCED BILL

Citations Affected: IC 20-40-8-19.

Synopsis: School corporation capital projects funds. Removes the expiration date for the use of school capital project funds for utility services and property and casualty insurance.

Effective: July 1, 2016.

Cook, McNamara, Goodin

January 12, 2016, read first time and referred to Committee on Ways and Means.



Second Regular Session of the 119th General Assembly (2016)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2015 Regular Session of the General Assembly.

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A BILL FOR AN ACT to amend the Indiana Code concerning education.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 20-40-8-19, AS AMENDED BY P.L.213-2015,
2 SECTION 202, IS AMENDED TO READ AS FOLLOWS
3 [EFFECTIVE JULY 1, 2016]: Sec. 19. ~~Money in~~ The fund may be used
4 ~~before July 1, 2017~~, to pay for up to one hundred percent (100%) of the
5 following costs of a school corporation:
6 (1) Utility services.
7 (2) Property or casualty insurance.
8 (3) Both utility services and property or casualty insurance.
9 A school corporation's expenditures under this section may not in a
10 calendar year exceed three and five-tenths percent (3.5%) of the school
11 corporation's 2005 calendar year distribution.

